

ORDINANCE NO. 2016-25

AN ORDINANCE of the City of Bainbridge Island, Washington, adopting the final budget of the City for fiscal years ending December 31, 2017, and December 31, 2018.

WHEREAS, on September 14, 2016 the budget was submitted to the City Manager with estimates of revenues and requests from all departments for expenditures for the fiscal year ending December 31, 2017 (these dates being prior to the dates required by law); and

WHEREAS, the City Manager reviewed the estimates and made such changes and/or additions as he deemed appropriate, and on September 19, 2018, filed the revised preliminary budget with the City Clerk, and

WHEREAS, the preliminary budget was presented to the City Council at a City Council meeting on September 20, 2016, and was discussed at City Council meetings on September 30, October 4, October 11, and **XX November XX and XX, 2016**]; and

WHEREAS, a public hearing was held concerning the budget on [REDACTED] for the purpose of providing information to the public regarding the estimates and programs contained in the preliminary budget and at which hearing all taxpayers were heard who appeared for or against any part of said budget; and

WHEREAS, the City Council met regarding the proposed budget on **XX**, 2016 for the purpose of adopting a final budget for 2017 and a budget for 2018, and at which meeting the City Council made such changes as it deemed necessary and proper; now, therefore:

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The final budget for the fiscal year 2017 is hereby adopted in full, and the budget for the fiscal year 2018 is adopted. The entire budget document is to be placed on file with the office of the City Clerk for public inspection.

Section 2. Attached hereto and identified as Exhibit A (2017) and Exhibit B (2018) in summary form, are the totals of budgeted expenditures for each separate fund and the aggregate totals for all such funds combined.

Section 3. Because the amounts of revenues and expenditures to be recorded in the Building & Development Services Fund are not clearly fixed, and because the Building & Development Services Fund receives operating transfers from the General Fund, this Budget authorizes additional amounts to be spent from the Building & Development Services Fund and to be covered by additional operating transfers from the General Fund, provided that the total expenditures for these two funds shall be no more than the amount authorized by this ordinance.

Section 4. A complete copy of the final budget for 2017, as adopted, and the final budget for 2018, as adopted, together with a copy of this ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the Office of the State Auditor and to the Association of Washington Cities.

Section 5. This ordinance shall take effect on January 1, 2017.

PASSED by the City Council this _____ day of November, 2016.

APPROVED by the Mayor this _____ day of November, 2016.

Val Tollefson, Mayor

ATTEST/AUTHENTICATE:

Rosalind D. Lassoff, City Clerk

FILED WITH THE CITY CLERK:	September 19, 2016
PASSED BY THE CITY COUNCIL:	November ____, 2016
PUBLISHED:	November ____, 2016
EFFECTIVE DATE:	January 1, 2017
ORDINANCE NO.:	2016-25

CITY OF BAINBRIDGE ISLAND - 2017 PROPOSED BUDGET

SUMMARY BY FUND

Exhibit A

ORDINANCE NO. 2016-25

ADOPTING THE 2017 BUDGET

<u>CITY FUNDS</u>		<u>2017 EXPENDITURES</u>
001	GENERAL FUND	19,903,960
101	STREET FUND	3,091,802
103	REAL ESTATE EXCISE TAX FUND	2,625,120
104	CIVIC IMPROVEMENT FUND	200,000
108	AFFORDABLE HOUSING FUND	110,000
171	TRANSPORTATION BENEFIT FUND	402,000
173	TRANSPORTATION IMPACT FEE FUND	-
201	GO BOND FUND	2,484,235
203	LID BOND FUND	49,339
301	CAPITAL CONSTRUCTION FUND	5,871,242
401	WATER OPERATING FUND	1,901,015
402	SEWER OPERATING FUND	4,493,310
403	STORM & SURFACE WATER FUND	2,728,356
407	BUILDING & DEVELOPMENT FUND	2,525,641
501	EQUIPMENT RENTAL & REVOLVING	-
	TOTAL EXPENDITURES	<u><u>46,386,020</u></u>

CITY OF BAINBRIDGE ISLAND - 2018 PROPOSED BUDGET

SUMMARY BY FUND

Exhibit B

ORDINANCE NO. 2016-25

ADOPTING THE 2018 BUDGET

<u>CITY FUNDS</u>		<u>2018 EXPENDITURES</u>
001	GENERAL FUND	17,458,135
101	STREET FUND	3,384,073
103	REAL ESTATE EXCISE TAX FUND	2,600,120
104	CIVIC IMPROVEMENT FUND	200,000
108	AFFORDABLE HOUSING FUND	110,000
171	TRANSPORTATION BENEFIT FUND	401,500
173	TRANSPORTATION IMPACT FEE FUND	25,000
201	GO BOND FUND	2,425,140
203	LID BOND FUND	47,639
301	CAPITAL CONSTRUCTION FUND	11,775,000
401	WATER OPERATING FUND	2,525,279
402	SEWER OPERATING FUND	5,743,826
403	STORM & SURFACE WATER FUND	2,508,532
407	BUILDING & DEVELOPMENT FUND	2,687,906
501	EQUIPMENT RENTAL & REVOLVING	27,211
	TOTAL EXPENDITURES	<u><u>51,919,360</u></u>