



**Monthly Financial Report
November 2017**

| FUND No. | FUND NAME | 2016 ENDING FUND BALANCE | NOVEMBER 2017 BEGINNING FUND BALANCE | NOVEMBER 2017 REVENUES | NOVEMBER 2016 REVENUES | NOVEMBER 2017 EXPENSES | NOVEMBER 2016 EXPENSES | NOVEMBER 2017 ENDING FUND BALANCE | TARGET RESERVE |
|----------|---------------------|--------------------------|--------------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------------|----------------|
| 001 | General Fund | \$ 15,331,526 | \$ 15,094,056 | \$ 1,355,632 | \$ 1,555,558 | \$ (1,144,265) | \$ (1,008,260) | \$ 15,305,423 | \$ 5,191,000 |
| 101 | Street Fund | \$ 233,418 | \$ 980,365 | \$ 164,768 | \$ 360,771 | \$ (300,605) | \$ (210,148) | \$ 844,528 | N/A |
| 103 | REET Fund | \$ 25,137 | \$ 1,080,518 | \$ 318,147 | \$ 217,692 | \$ (228,683) | \$ (129,500) | \$ 1,169,982 | N/A |
| 104 | Civic Impr. Fund | \$ 252,673 | \$ 312,711 | \$ 35,231 | \$ 26,729 | \$ (18,983) | \$ (3,000) | \$ 328,959 | N/A |
| 108 | Affd. Housing Fund | \$ 59,176 | \$ 159,176 | \$ - | \$ 78,500 | \$ - | \$ (78,500) | \$ 159,176 | N/A |
| 301 | Capital Const. Fund | \$ 2,925,785 | \$ 5,260,942 | \$ 130,258 | \$ 233,540 | \$ (601,428) | \$ (275,636) | \$ 4,789,772 | N/A |
| 407 | Building Svcs Fund | \$ 235,050 | \$ 337,593 | \$ 185,561 | \$ 166,778 | \$ (204,071) | \$ (181,945) | \$ 319,083 | N/A |
| 401 | Water Fund | \$ 6,839,816 | \$ 7,229,540 | \$ 112,183 | \$ 97,831 | \$ (87,864) | \$ (97,706) | \$ 7,253,859 | \$ 341,491 |
| 402 | Sewer Fund | \$ 6,059,047 | \$ 6,789,331 | \$ 253,647 | \$ 251,917 | \$ (232,747) | \$ (191,180) | \$ 6,810,232 | \$ 2,204,801 |
| 403 | Storm Water Fund | \$ 1,040,361 | \$ 1,421,159 | \$ 223,357 | \$ 197,227 | \$ (104,081) | \$ (170,427) | \$ 1,540,435 | \$ 797,307 |

NOTES:

The City has adopted reserve policies for the General Fund (Fund 001) and the Water, Sewer, and Storm and Surface Water Funds (Fund 401, Fund 402, Fund 403, respectively). The General Fund reserve amount was taken from the 2017-2018 Adopted Budget. Utility reserve targets were calculated based on the policies in Section 6 of Resolution No. 2016-19. Operating expenses used in the calculation were taken from the 2017-2018 Adopted Budget, and capital assets used in the calculation were taken from the 2016 CAFR.

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